

Message Text

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ACTION EB-07

INFO OCT-01 AF-08 ISO-00 AGRE-00 COME-00 TRSE-00 OMB-01
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LIMITED OFFICIAL USE MONROVIA 8903

E.O. 11652: N/A
TAGS: ETRD, EAGR, LI
SUBJECT: COFFEE PRICES

REFS: (A) 302391, (B) 304374

1. CURRENT INTERNAL RETAIL PRICE OF LIBERIAN COFFEE
IS \$1.50 PER POUND.

2. CURRENT DOLLAR PRICE PAID BY LIMITED DOMESTIC PROCESSORS
IS 80-90 CENTS PER POUND.

3. LIBERIAN PRODUCE MARKETING CORPORATION (LPMC), WHOLLY-
OWNED GOL OPERATION, ESTABLISHES ALL REGULATIONS FOR FOREIGN
SALES OF COFFEE AND IS SOLE EXPORTER. LPMC THEREFORE EXEMPT
EXPORT TAXES. INTERNAL AND EXTERNAL PRICES ADJUSTED ACCORDING
TO GOL POLICY AND WORLD COFFEE PRICES. ONLY REGULATIONS IMPOSED
ON EXPORT ARE THOSE INVOLVING INSPECTION CERTIFICATES,
CERTIFICATES OF ORIGIN, AND LIKE WHICH ARE NORMAL FOR INTERNATIONAL
TRADE.

4. CURRENT PRICES PAID BY LPMC TO COFFEE GROWERS ARE FOR
1975-76 PRODUCTION YEAR AND ARE 40 CENTS PER POUND. LPMC
OFFICIAL STATED CONFIDENTIALLY THAT BOARD WILL MEET SOON TO
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ESTABLISH PRICES FOR COMING COFFEE CROP AND WILL BE IN RANGE
60-65 CENTS PER POUND.

5. GOL HAS AGRICULTURAL DEVELOPMENT STAFF AND ADVISORS WHO
OFFER TECHNICAL KNOWLEDGE TO COFFEE GROWERS IN SELECTION
OF SEEDLINGS, VARIETY AND AMOUNT OF FERTILIZER, SPACING OF

PLANTS, AND MARKETING ASSISTANCE. IN ADDITION, HIGH YIELD SEEDLINGS ARE PROVIDED FREE OF CHARGE TO GROWERS FOR INITIAL TEN ACRES, AS WELL AS INITIAL FERTILIZER REQUIREMENTS FOR NEW SEEDLINGS. STUDY HAS BEEN DONE TO DEVELOP JOINTLY WITH IVORY COAST AN ADDITIONAL 15-20,000 ACRES FOR COFFEE PRODUCTION TO BE FINANCED BY GOL, WORLD BANK, AND USAID. LPMC OFFICIAL STATED GOL CURRENTLY SEEKING ADDITIONAL SOURCES FINANCING FOR IMPLEMENTING PROJECT.
CARTER

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NNN

Message Attributes

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